



INFORMATION ABOUT THE WEEKLY ACCIDENT INDEMNITY (WAI) INSURANCE COVERAGE

Term: The policy is in force from January 1 to January 1 each year. Your coverage begins and remains in force while you are deemed to be a member in good standing by the association and under 70 years of age.

Insurer: Weekly Accident Indemnity Coverage is underwritten by Industrial Alliance Insurance and Financial Services Inc. and is administered by CapriCMW Insurance Services Ltd. as the insurance broker

Limit: The policy will provide up to \$500.00/week in income replacement for up to 26 weeks. (Some restrictions apply). There is a 7 day waiting period.

This optional coverage automatically provides AD&D coverage – including \$50,000 Principal Sum for permanent and catastrophic injuries. There is also a Fracture benefit of \$7,500/\$2,500 principal sum (helmet/no helmet) and a Dental benefit of \$5,000 principal sum.

SUMMARY DESCRIPTION / INTENT

This insurance provides **income replacement** in the event you are unable to work due to an accident. Coverage is in force 24 hours a day/7 days a week and includes (but is not limited to), injuries arising from an equine related incident.

Special Notes on Coverage Restrictions

- The coverage is in force 24 hours a day, 7 days a week and includes (but is not limited to), injuries arising from an equine related incident.
- Must be a resident of Canada and be a member in good standing of your provincial equine association
- Must be employed full time (minimum of 25 hours a week with a single employer)
- Must be under the age of 70 years old
- Filed an income tax return to Canada Revenue Agency in the most recent year

Q. How is my income determined to establish claim settlement with this policy?

A. The insurer will ask for documentation from you including pay stubs, or filed tax documents to show your income as reported to Canadian Revenue Agency.

Q. Are the benefits of income replacement taxable as income?

A. No. Benefits are paid without income tax withheld. The maximum benefit cannot exceed 75% of income or the limit of insurance, whichever is the lesser.

Q. I understand that the Weekly Accident Indemnity policy also provides some accident insurance. How does that work?

A. In addition to the income replacement, you are covered by an AD&D component that will respond to specified injuries or death. Please refer to the certificate of insurance for details.

CapriCMW INSURANCE SERVICES LTD.
100 – 1500 HARDY STREET, KELOWNA, BC V1Y 8H2
Phone Toll Free 1-800-670-1877 Fax (250) 860-1213
Website: www.capricmw.ca/equine-association Email: agri@capricmw.ca